

| Hopkinton Public Library Project | | | | 3/4/2014 | | |
|--|---|--|-------------|----------------------------|----------------------|--|
| Hopkinton MA | | Budget Estimate of Probable Project Cost | | | | |
| March 4, 2014 - Updated with latest escalation and expected construction start of 2016 | | | | | | |
| A | Construction (VJ Associates & DG Jones Estimates from 2010-2011) | | | | TOTALS | |
| | | | | Totals | | |
| | Sitework | | | \$ | 400,000 | |
| | Construction | 25,492 SF | \$242.09/SF | \$ | 6,171,456 | |
| | PV Array (20KW) | | | \$ | 125,000 | |
| | Total Construction | | | \$ | 6,696,456 | |
| B | Escalation | | | | | |
| | Year One | 2011 | 3% | \$ | 200,894 | |
| | Year Two | 2012 | 4% | \$ | 275,894 | |
| | Year Three | 2013 | 4% | \$ | 278,894 | |
| | Year Four | 2014 | 5% | \$ | 348,767 | |
| | Year Five | 2015 | 5% | \$ | 352,261 | |
| | Subtotal Escalation | | | \$ | 1,456,710 | |
| C | Total Construction with Escalation to 2015 | | | | \$ 8,153,166 | |
| D | Furnishings | | | | | |
| | Furniture | | | \$ | 528,000 | |
| | Computer Equipment | | | \$ | 35,000 | |
| | AV Equipment | | | \$ | 20,000 | |
| | Telephone Equipment | | | \$ | 18,000 | |
| | Window Treatment | | | \$ | 15,000 | |
| | Security System | | | \$ | 10,000 | |
| | Subtotal Furnishings | | | \$ | 626,000 | |
| E | Fees | | | | | |
| | Architectural and Engineering Fees | | | \$ | 793,434 | |
| | Owner's Project Manager | | | \$ | 244,595 | |
| | Clerk of the Works | | | \$ | 150,000 | |
| | Furnishings Fee | | | \$ | 52,800 | |
| | Subtotal Fees | | | \$ | 1,240,829 | |
| F | Project Expenses and Allowances | | | | | |
| | Site Acquisition | | | \$ | - | |
| | Survey | | | \$ | 15,000 | |
| | Testing | | | \$ | 25,000 | |
| | LEED Certification Expenses | | | \$ | 10,000 | |
| | Utility Backcharges | | | \$ | 20,000 | |
| | Misc. Expenses | | | \$ | 10,000 | |
| | Haz Mat Abatement | | | \$ | 25,000 | |
| | Printing Bid Documents | | | \$ | 5,000 | |
| | Legal Fees | | | \$ | 35,000 | |
| | Temporary Facilities | | | \$ | 90,000 | |
| | Moving | | | \$ | 60,000 | |
| | Subtotal Expenses and Allowances | | | \$ | 295,000 | |
| G | Project Contingency | | | | | |
| | Construction Contingency | | | \$ | 522,950 | |
| | Project Costs Contingency | | | \$ | 146,650 | |
| | Subtotal Contingencies | | | \$ | 669,600 | |
| H | Sub-Total Project Budget Estimate | | | | \$ 10,984,595 | |
| I | Additional Escalation on ALL Costs for 2016 Construction at 7% | | | | \$ 768,922 | |
| J | Total Budget Estimate of Probable Project Costs - Approved at TM | | | | \$ 11,753,517 | |
| | | | | MBLC STATE GRANT | \$ 4,500,000 | |
| | | | | Private Fundraising | \$ 1,000,000 | |
| | | | | Town Cost | \$ 6,253,517 | |